



ANNOUNCEMENT

28 OCTOBER 2010

CEO PRESENTATION - FIRST QUARTER 2011 RESULTS

Coal of Africa Limited ("CoAL" or "the Company") provides the opportunity for shareholders and interested stakeholders to listen to an audio webcast of the Company's CEO, Mr John Wallington, presenting the Company's Q1 2011 results.

The Presentation, to media, will take place in Johannesburg, South Africa on Thursday 28 October 2010 at 11.30am local time.

An audio webcast of the Presentation will be available on Thursday 28 October at 1.00pm local time in Johannesburg (7.00pm Perth and 12.00pm London). To listen to the Presentation, access the link from the Investor section of our website at www.coalofafrica.com

AUTHORISED BY:

A handwritten signature in black ink, appearing to read "Shannon Coates".

Shannon Coates
Company Secretary

For more information contact:

John Wallington / Blair Sergeant	CoAL	+27 (0) 11 575 4363
Simon Edwards / Chris Sim	Evolution Securities	+44 (0) 20 7071 4300
Jos Simson / Leesa Peters	Conduit PR	+44 (0) 20 7429 6603
Melanie de Nysschen/Annerie Britz/ Yvette Labuschangne	Macquarie First South Advisers	+27 (0) 11 583 2000

www.coalofafrica.com

About CoAL

CoAL is an AIM/ASX/JSE listed coal mining and development company operating in South Africa. CoAL's key projects include the Woestalleen Colliery, the Mooiplaats thermal coal mine, the Vele coking coal project and the Makhado coking coal project.

The Mooiplaats coal mine commenced production in 2008 and is currently ramping up to produce 2 million tonnes per annum ("Mtpa"). CoAL's Makhado coking coal project is expected to start production in 2012 and timing for Vele to reach production is expected to commence Q1 2011. These operations are targeted to collectively produce an initial 2 Mtpa ramping up to a combined annual output of 10 Mtpa of coking coal.

In 2010, CoAL completed the ZAR467m acquisition of NuCoal Mining (Pty) Limited ("NuCoal"), a thermal coal producer with assets in South Africa in close proximity to CoAL's Mooiplaats mine. NuCoal owns the Woestalleen Colliery, which has a number of off-take contracts in place and processes approximately 2.5Mtpa of saleable coal for domestic and export markets. NuCoal also owns two beneficiation plants, one fully operational mine producing approximately 300kt per month of ROM coal and has recently commenced production at a second mine.

CoAL currently has 1 Mtpa export capacity at the Matola Terminal in Maputo, Mozambique, increasing to 3 Mtpa on completion of the next phase of expansion at the terminal. CoAL also has the option to participate in further expansion at the Matola Terminal, which is expected to increase the capacity at the terminal by an additional 10 Mtpa.

www.coalofafrica.com