

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of Change of Interests of Substantial Holder**

To: **Coal of Africa Ltd**

ACN/ARSN:

**1. Details of substantial holder (s)**

Name: FMR LLC and FIL  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 07 March 2008  
The previous notice was given to the company on 07 December 2007  
The previous notice was dated 06 December 2007

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities (4) | Previous Notice Person's votes | Previous Notice Voting Power (5) | Present Notice Person's votes | Present Notice Voting Power (5) |
|-------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| Common Stock            | 21,957,300                     | 7.40%                            | 17,321,714                    | 5.74%                           |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change   | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class & No. of securities affected | Person's votes affected |
|------------------|----------------------------------------|----------------------|-----------------------------------------------|------------------------------------|-------------------------|
|                  |                                        |                      | USD \$                                        |                                    | Common stock            |
| 06 December 2007 | FMR LLC & FIL                          | Market Acquisition   | 1.5848                                        | 244,600                            | 244,600                 |
| 06 December 2007 | FMR LLC & FIL                          | Market Acquisition   | 1.5848                                        | 5,400                              | 5,400                   |
| 07 December 2007 | FMR LLC & FIL                          | Market Acquisition   | 1.7320                                        | 97,300                             | 97,300                  |
| 07 December 2007 | FMR LLC & FIL                          | Market Acquisition   | 1.7320                                        | 2,700                              | 2,700                   |
| 12 December 2007 | FMR LLC & FIL                          | Market Acquisition   | 1.7846                                        | 478,300                            | 478,300                 |

|                  |               |                    |        |         |         |
|------------------|---------------|--------------------|--------|---------|---------|
| 12 December 2007 | FMR LLC & FIL | Market Acquisition | 1.7846 | 21,700  | 21,700  |
| 14 December 2007 | FMR LLC & FIL | Market Acquisition | 1.6889 | 506,600 | 506,600 |
| 14 December 2007 | FMR LLC & FIL | Market Disposition | 1.6889 | 506,600 | 506,600 |
| 17 December 2007 | FMR LLC & FIL | Market Acquisition | 1.6060 | 93,600  | 93,600  |
| 17 December 2007 | FMR LLC & FIL | Market Acquisition | 1.6060 | 6,400   | 6,400   |
| 18 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5454 | 495,625 | 495,625 |
| 18 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5227 | 150,000 | 150,000 |
| 18 December 2007 | FMR LLC & FIL | Market Disposition | 1.5151 | 112,875 | 112,875 |
| 18 December 2007 | FMR LLC & FIL | Market Disposition | 1.5454 | 495,625 | 495,625 |
| 19 December 2007 | FMR LLC & FIL | Market Acquisition | 1.4976 | 65,000  | 65,000  |
| 20 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5226 | 30,080  | 30,080  |
| 20 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5226 | 164,345 | 164,345 |
| 21 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5470 | 35,393  | 35,393  |
| 27 December 2007 | FMR LLC & FIL | Market Acquisition | 1.5556 | 23,239  | 23,239  |
| 03 January 2008  | FMR LLC & FIL | Market Acquisition | 1.5847 | 106,572 | 106,572 |
| 07 January 2008  | FMR LLC & FIL | Market Acquisition | 1.7055 | 45,551  | 45,551  |
| 08 January 2008  | FMR LLC & FIL | Market Acquisition | 1.6644 | 42,572  | 42,572  |
| 10 January 2008  | FMR LLC & FIL | Market Acquisition | 1.5771 | 40,062  | 40,062  |
| 10 January 2008  | FMR LLC & FIL | Market Disposition | 1.6078 | 100,000 | 100,000 |
| 11 January 2008  | FMR LLC & FIL | Market Acquisition | 1.5703 | 18,633  | 18,633  |
| 11 January 2008  | FMR LLC & FIL | Market Disposition | 1.5512 | 150,000 | 150,000 |
| 14 January 2008  | FMR LLC & FIL | Market Acquisition | 1.5263 | 19,608  | 19,608  |
| 15 January 2008  | FMR LLC & FIL | Market Disposition | 1.5062 | 250,000 | 250,000 |
| 16 January 2008  | FMR LLC & FIL | Market Acquisition | 1.4343 | 19,224  | 19,224  |
| 17 January 2008  | FMR LLC & FIL | Market Acquisition | 1.4329 | 16,911  | 16,911  |
| 23 January 2008  | FMR LLC & FIL | Market Acquisition | 1.2699 | 18,900  | 18,900  |
| 24 January 2008  | FMR LLC & FIL | Market Acquisition | 1.2427 | 26,863  | 26,863  |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2446 | 13,200  | 13,200  |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2446 | 26,400  | 26,400  |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2329 | 34,900  | 34,900  |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2329 | 69,800  | 69,800  |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2329 | 1,900   | 1,900   |
| 24 January 2008  | FMR LLC & FIL | Market Disposition | 1.2329 | 3,800   | 3,800   |
| 25 January 2008  | FMR LLC & FIL | Market Disposition | 1.2654 | 94,800  | 94,800  |
| 25 January 2008  | FMR LLC & FIL | Market Disposition | 1.2654 | 5,200   | 5,200   |
| 29 January 2008  | FMR LLC & FIL | Market Disposition | 1.3712 | 509,500 | 509,500 |
| 29 January 2008  | FMR LLC & FIL | Market Disposition | 1.3712 | 13,200  | 13,200  |
| 30 January 2008  | FMR LLC & FIL | Market Acquisition | 1.5934 | 286,220 | 286,220 |
| 06 February 2008 | FMR LLC & FIL | Market Disposition | 1.5408 | 111,700 | 111,700 |
| 06 February 2008 | FMR LLC & FIL | Market Disposition | 1.5408 | 19,300  | 19,300  |
| 07 February 2008 | FMR LLC & FIL | Market Disposition | 1.4957 | 42,700  | 42,700  |
| 07 February 2008 | FMR LLC & FIL | Market Disposition | 1.4957 | 7,300   | 7,300   |
| 11 February 2008 | FMR LLC & FIL | Market Acquisition | 1.4789 | 62,120  | 62,120  |
| 11 February 2008 | FMR LLC & FIL | Market Disposition | 1.4789 | 62,120  | 62,120  |
| 11 February 2008 | FMR LLC & FIL | Market Disposition | 1.4634 | 212,800 | 212,800 |
| 11 February 2008 | FMR LLC & FIL | Market Disposition | 1.4984 | 426,500 | 426,500 |
| 11 February 2008 | FMR LLC & FIL | Market Disposition | 1.4634 | 37,200  | 37,200  |
| 11 February 2008 | FMR LLC & FIL | Market Disposition | 1.4984 | 73,500  | 73,500  |
| 12 February 2008 | FMR LLC & FIL | Market Disposition | 1.5024 | 425,600 | 425,600 |
| 12 February 2008 | FMR LLC & FIL | Market Disposition | 1.5024 | 74,400  | 74,400  |
| 19 February 2008 | FMR LLC & FIL | Market Disposition | 1.5391 | 425,600 | 425,600 |
| 19 February 2008 | FMR LLC & FIL | Market Disposition | 1.5391 | 74,400  | 74,400  |
| 20 February 2008 | FMR LLC & FIL | Market Disposition | 1.6364 | 25,000  | 25,000  |
| 20 February 2008 | FMR LLC & FIL | Market Disposition | 1.6364 | 195,000 | 195,000 |
| 20 February 2008 | FMR LLC & FIL | Market Disposition | 1.6315 | 200,000 | 200,000 |

|                  |               |                    |        |                                  |                  |
|------------------|---------------|--------------------|--------|----------------------------------|------------------|
| 20 February 2008 | FMR LLC & FIL | Market Disposition | 1.6364 | 10,000                           | 10,000           |
| 28 February 2008 | FMR LLC & FIL | Market Acquisition | 1.9320 | 48,300                           | 48,300           |
| 28 February 2008 | FMR LLC & FIL | Market Disposition | 1.9121 | 50,000                           | 50,000           |
| 05 March 2008    | FMR LLC & FIL | Market Disposition | 1.7918 | 166,600                          | 166,600          |
| 05 March 2008    | FMR LLC & FIL | Market Disposition | 1.7918 | 33,400                           | 33,400           |
| 06 March 2008    | FMR LLC & FIL | Market Disposition | 1.8724 | 43,500                           | 43,500           |
| 06 March 2008    | FMR LLC & FIL | Market Disposition | 1.8724 | 187,400                          | 187,400          |
| 06 March 2008    | FMR LLC & FIL | Market Disposition | 1.8724 | 8,700                            | 8,700            |
| 06 March 2008    | FMR LLC & FIL | Market Disposition | 1.8724 | 10,400                           | 10,400           |
| 07 March 2008    | FMR LLC & FIL | Market Disposition | 1.8125 | 989,645                          | 989,645          |
| 07 March 2008    | FMR LLC & FIL | Market Disposition | 1.8693 | 1,249,400                        | 1,249,400        |
| 07 March 2008    | FMR LLC & FIL | Market Disposition | 1.8693 | 17,400                           | 17,400           |
| 07 March 2008    | FMR LLC & FIL | Market Disposition | 1.8125 | 169,139                          | 169,139          |
| 07 March 2008    | FMR LLC & FIL | Market Disposition | 1.8693 | 70,900                           | 70,900           |
|                  |               |                    |        | <b>Total Market Acquisitions</b> | <b>3,171,818</b> |
|                  |               |                    |        | <b>Total Market Dispositions</b> | <b>7,807,404</b> |
|                  |               |                    |        | <b>Overall Decrease</b>          | <b>4,635,586</b> |

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| FMR LLC & FIL               | FID INV FD EMRG EU ME AFRIC FD  | 30,900                         |
| FMR LLC & FIL               | FIJ IT EURO SMLLR COS OPN MTHR  | 552,600                        |
| FMR LLC & FIL               | FID FDS - EURO SMALLER CO POOL  | 9,951,300                      |
| FMR LLC & FIL               | FID FDS - EMRG EU M/E & AFR PL  | 1,608,680                      |
| FMR LLC & FIL               | FID FDS-VALUE ENTERPRISE POOL   | 297,820                        |
| FMR LLC & FIL               | FA INT EURO MID EAST ASIA SUB   | 4,528,600                      |
| FMR LLC & FIL               | FID KOREA EMEA EQ IT MTHR       | 351,814                        |
| <b>Total</b>                | <b>17,321,714</b>               | <b>5.74%</b>                   |

#### 5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association                                                                                                                                                                                                                                                   |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| FIL                               | Please be advised that, with effect from 1 February 2008, Fidelity International Limited (domiciled in Bermuda under company number EC 01462 and with a registered office at Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda) has changed its name to FIL Limited (FIL). |

|         |                                                                                                                                                                                                                                                                                                   |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|         | This is a change of name only. It has no impact on the corporate structure, governance or ownership of the Fidelity International group and does not affect the company's business activities, including any contracts or commitments entered into in the name of Fidelity International Limited. |
| FMR LLC | No change                                                                                                                                                                                                                                                                                         |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name             | Address                                |
|------------------|----------------------------------------|
| FMR LLC, FMR Co. | 82 Devonshire Street, Boston, MA 02109 |
| FIL              | PO Box HM 670, Hamilton HMCX, Bermuda  |

**Sign Here** \_\_\_\_\_

**Dated 10 March 2008**

Kemal H Selim

Risk Director

Duly authorized under Powers of Attorney dated August 25, 2004 by Eric D. Roiter by and on behalf of FMR LLC and its direct and indirect subsidiaries, and FIL Limited and its direct and indirect subsidiaries.