



RESULTS OF ANNUAL GENERAL MEETING

ANNOUNCEMENT

29 NOVEMBER 2012

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, the Company announces the following outcome of the resolutions put to the Annual General Meeting of shareholders held earlier today:

Resolution 1: Non-binding Resolution to adopt Remuneration Report

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	501,935,130	93.84	62.67
Against:	31,780,377	5.94	3.97
Abstain:	1,143,390	0.21	0.14
Discretionary:	32,470	0.01	0.00
TOTAL:	534,891,367	100	66.78

Resolution 2: Election of Director – Mr David Brown

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	533,599,064	99.76	66.62
Against:	28,443	0.01	0.00
Abstain:	1,181,390	0.22	0.15
Discretionary:	82,470	0.02	0.01
TOTAL:	534,891,367	100	66.78

Resolution 3: Election of Director – Mr Bernard Pryor

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	533,566,708	99.75	66.62
Against:	60,799	0.01	0.01
Abstain:	1,181,390	0.22	0.15
Discretionary:	82,470	0.02	0.01
TOTAL:	534,891,367	100	66.78

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David H. Brown - Chairman, John N. Wallington - Chief executive officer, Professor N. A. Nevhutanda - Corporate affairs director, Bernard R. Pryor - Non-executive director,
Peter G. Cordin - Non-executive director, Khomotso B. Mosehla - Non-executive director, Dave J. K. Murray - Non-executive director, Rudolph H. Torlage - Non-executive director

Resolution 4: Re-election of Director – Mr Wayne Koonin

This resolution was withdrawn and was not put to the meeting.

Resolution 5: Re-election of Director – Mr Peter Cordin

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	506,373,878	94.67	63.22
Against:	2,826,035	0.53	0.35
Abstain:	25,608,984	4.79	3.20
Discretionary:	82,470	0.02	0.01
TOTAL:	534,891,367	100	66.78

Resolution 6 – Issue of Options to Director – Mr David Brown

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	503,822,654	94.19	62.90
Against:	29,798,564	5.57	3.72
Abstain:	1,237,679	0.23	0.15
Discretionary:	32,470	0.01	0.00
TOTAL:	534,891,367	100	66.78

Resolution 7 – Issue of Options to Director – Mr Bernard Pryor

The resolution was carried unanimously on a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	503,822,654	94.19	62.90
Against:	29,826,564	5.58	3.72
Abstain:	1,209,679	0.23	0.15
Discretionary:	32,470	0.01	0.00
TOTAL:	534,891,367	100	66.78

For more information contact

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Chris Sim/Neil Elliot	Nominated Adviser	Investec Bank plc	+44 20 7597 5970
Robert Smith	JSE Sponsor	Investec Bank Limited	+27 11 286 7000
Charmane Russell/Jane Kamau	Financial PR (South Africa)	Russell & Associates	+27 11 880 3924 or +27 82 372 5816

About CoAL:

CoAL is an AIM/ASX/JSE listed coal exploration, development and mining company operating in South Africa. CoAL's key projects include the Vele Colliery (coking and thermal coal), the Greater Soutpansberg Project, including CoAL's Makhado Project (coking coal) and the Mooiplaats and Woestalleen Collieries (both thermal coal).

The Mooiplaats Colliery commenced production in 2008 and is currently ramping up to produce 1.6 Mtpa. The Woestalleen Colliery, acquired through the acquisition of NuCoal Mining (Pty) Limited in January 2010, currently processes approximately 2.5Mtpa of saleable coal for domestic and export markets. The Woestalleen Complex also incorporates three beneficiation plants with a total processing capacity of 350,000 run-of-mine (ROM) feed tonnes per month.

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