COAL of AFRICA LIMITED

ANNOUNCEMENT **17 NOVEMBER 2010**

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put to the Annual General Meeting of shareholders held earlier today:

Resolution 1: Non binding Resolution to adopt Remuneration Report

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	225,517,161	98.46	42.51
Against:	3,141,236	1.37	0.59
Abstain:	146,932	0.06	0.03
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

Resolution 2: Election of Director – Mr David Murray

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	228,361,924	99.71	43.05
Against:	306,673	0.13	0.06
Abstain:	136,732	0.06	0.03
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

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Resolution 3: Re-election of Director – Mr Simon Farrell

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	192,241,002	83.93	36.24
Against:	32,927,595	14.38	6.21
Abstain:	3,636,732	1.59	0.69
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

Resolution 4: Re-election of Director – Mr Richard Linnell

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	227,384,526	99.28	42.86
Against:	1,284,071	0.56	0.24
Abstain:	136,732	0.06	0.03
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

Resolution 5: Change of Auditor

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	228,380,316	99.71	43.05
Against:	282,281	0.12	0.05
Abstain:	142,732	0.06	0.03
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

Resolution 6: Disapplication of pre-emption rights

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	228,596,197	99.81	43.09
Against:	60,424	0.03	0.01
Abstain:	148,708	0.06	0.03
Discretionary:	232,219	0.10	0.04
TOTAL:	229,037,548	100.00	43.00

Yours faithfully

Shannon Coates
Company Secretary