COAL of AFRICA LIMITED

ANNOUNCEMENT **23 NOVEMBER 2011**

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, Coal of Africa Limited wishes to advise the following outcome of resolutions put to the Annual General Meeting of shareholders held earlier today:

Resolution 1: Non binding Resolution to adopt Remuneration Report

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	273,367,284	98.47	44.67
Against:	3,453,542	1.24	0.56
Abstain:	734,618	0.26	0.12
Discretionary:	54,534	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 2: Election of Director – Mr Rudolph Torlage

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	272,243,468	98.07	44.49
Against:	3,281,216	1.18	0.54
Abstain:	2,028,610	0.73	0.01
Discretionary:	56,684	0.02	0.00
TOTAL:	277,609,978	100.00	45.36

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Resolution 3: Election of Director – Mr Khomotso Mosehla

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	262,003,526	94.38	42.81
Against:	11,846,158	4.27	1.94
Abstain:	3,703,610	1.33	0.61
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 4: Election of Director – Mr Mikki Xayiya

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	272,515,713	98.16	44.53
Against:	1,872,287	0.67	0.31
Abstain:	3,165,294	1.14	0.52
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 5: Election of Director – Mr Wayne Koonin

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	264,539,761	95.29	43.23
Against:	9,309,923	3.35	1.52
Abstain:	3,703,610	1.33	0.61
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 6: Re-election of Director – Mr Steve Bywater

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	275,473,493	99.23	45.01
Against:	51,191	0.02	0.01
Abstain:	2,028,610	0.73	0.33
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 7: Re-election of Director – Mr Peter Cordin

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	275,454,371	99.22	45.01
Against:	70,305	0.03	0.01
Abstain:	2,028,618	0.73	0.33
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 8: Re-election of Director – Professor Alfred Nevhutanda

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	264,506,758	95.28	43.22
Against:	9,309,923	3.35	1.52
Abstain:	3,736,613	1.35	0.61
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 9: Re-election of Director – Mr David Murray

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	273,952,532	98.68	44.77
Against:	60,305	0.02	0.01
Abstain:	3,540,457	1.28	0.58
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Resolution 10: Ratification of Issue of Shares to Mr Paul Holmes

The resolution was carried unanimously by a show of hands, and the total number of proxy votes in respect of validly appointed proxies was as follows:

	Number	% of Vote	% of Issued Capital
For:	261,608,292	94.24	42.75
Against:	12,228,740	4.41	2.00
Abstain:	3,716,262	1.34	0.61
Discretionary:	56,684	0.02	0.01
TOTAL:	277,609,978	100.00	45.36

Authorised by

Mr John Wallington
Managing Director