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Level 1, Old Swan Brewery, 173 Mounts Bay Road, Perth WA 6000 Australia
Telephone: +61 8 9322 6776 Facsimile: +61 8 9322 6778 Website: www.gvm.com.au

ANNOUNCEMENT **13 JUNE 2007**

Further to the announcement made on ASX on 7 June 2007, GVM Metals Limited ('GVM' or the 'Company') announces that it has placed 11,250,000 new ordinary shares in GVM, comprising the first share payment of the consideration for the acquisition of 70% of the shares of coal of Africa Ltd, together with reimbursement of original due diligence and legal costs in relation to the proposed acquisition.

Application will be made for 11,250,000 new ordinary shares to be admitted to trading on AIM (“Shares”). Following the admission of the Shares the number of Ordinary Shares on issue will be 207,768,703.

An Appendix 3B will be lodged following this announcement.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

(a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;

(b) as at 13 June 2007, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and

(c) as at 13 June 2007 there is no information:

  (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

  (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

    (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

    (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

Blair Sergeant
Company Secretary